

Mills Money

Our Classroom Economy



Mills Money does *not* involve *real* money.
 However, students who earn it can purchase *real* things.
 Here's how it works:

1. Students are paid a daily wage in tally marks on a credit/debit worksheet they keep at their desk.
 - a. Students who don't come to school don't get paid. The only way to recover this lost money is by bringing an excuse after an absence.
 - b. Students who are tardy have their pay docked.
 - c. Students who receive out of school suspension automatically lose that day's wages.
2. **Every Friday, Behaviors and Attitude Rubrics are sent home for parent review and signature.** Students add up their tallies, subtract their credits from the debits, and arrive at their weekly take home pay amount.
3. Every Monday, I distribute paychecks only to those students who have returned their Behaviors and Attitude Rubrics from Friday.
4. Students record their deposits in their checkbook registers. Each student has a binder for this purpose.
5. At the end of each month:
 - a. Students add up all their weekly deposits to arrive at their balance.
 - b. I charge the students rent for their desk space and they subtract it from their balance.
 - c. Students can use the remainder of their balance to "shop" in Mills Mall.
 - i. Small snacks and classroom privileges such as switching seats for a day or listening to a CD on the class sound system are just a few examples of what can be purchased.
6. Students record their spending in their checkbook register. They determine their remaining balance and it carries over to the next month. Any student who doesn't have enough money for rent loses recess until the debt is paid.

Ways to earn extra money:	Ways to get fined:
<ul style="list-style-type: none"> • Scoring 100% on a test 	<ul style="list-style-type: none"> • Breaking class rules
<ul style="list-style-type: none"> • Getting tests signed by a parent/guardian 	<ul style="list-style-type: none"> • Incomplete or missing work
<ul style="list-style-type: none"> • Receiving a compliment from another teacher 	<ul style="list-style-type: none"> • Misuse of classroom supplies
<ul style="list-style-type: none"> • Showing your SPARC 	<ul style="list-style-type: none"> • Arguing
<ul style="list-style-type: none"> • Knowing the correct answer when called on 	<ul style="list-style-type: none"> • Not having your homework or planner
and many more.....	and many more.....

Students really respond to Mills Money! They enjoy keeping track of their earnings and spending, and they really love to shop at Mills Mall. I would GREATLY APPRECIATE any donations you can make throughout the year. Sign up below and I will send you a reminder a week before your items are due. THANK YOU!

- Yes, I will donate items (examples: lead pencils, individually packaged chips or crackers) for the month of (choose one or more):
- Sep.
 Oct.
 Nov.
 Dec.
 Jan.
 Feb.
 March
 April
 May
 June

Name _____ Child's Name _____